



The pandemic will result in 65% of the global GDP going digital by 2022, IDC says. **BLOOMBERG**

'DIGITALISATION TO DRIVE \$6.8 TN IT SPENDING DURING 2020-23'

Press Trust of India

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BENGALURU: The global economy remains on its way to its "digital destiny" driving \$6.8 trillion of IT spending from 2020 to 2023, according to International Data Corporation (IDC).

The impacts from Covid-19 pandemic are ubiquitous and affect the many external forces that are driving change, the research firm said in its worldwide information technology (IT) industry predictions for 2021 and beyond.

Yet despite the disruptions caused by the global pandemic in 2020, the global economy remains on its way to its "digital destiny" as most products and services are based on a digital delivery model or require digital augmentation to remain competitive, the International Data Corporation said.

"With this shift, 65% of global GDP is digitalised by 2022, driving \$6.8 trillion of IT spending from 2020 to 2023", it said.

By the end of 2021, based on lessons learned, 80% of enterprises would put a mechanism in place to shift to cloud-centric infrastructure and applications twice as fast as before the pandemic, IDC predicted.

Through 2023, reactions to changed workforce and operations practices during the pandemic would be the dominant accelerators for 80% of edge-driven investments and business model changes in most industries.

"The need to deliver of infrastructure, application and data resources to edge locations will spur adoption of new, cloud-centric edge and network solutions that enable faster responses to current business needs while serving as a foundation for boosting long-term digital resilience, enabling business scaling, and ensuring greater business operational flexibility", the International Data Corporation said.